

Memorandum of Understanding

Generic Education Proposal Recipient

The Grand County Education Foundation (GCEF) is excited to grant **\$500** to the **Generic Education Proposal Recipient** for the purposes outlined in your project proposal application. By accepting this grant money, the **Generic Education Proposal Recipient** agrees to the following:

USE OF THE MONEY

- This funding will be used for the _____ as specified in the application.
- Funding will not be used for any other purpose and/or any other agency program than what was stated in the application unless approved in writing by the Grand County Education Foundation.
- Receipts will be provided for any use of the funding.
- Funding will be used by **May 1, 20XX**. Any funding money not used after this date will be refunded to the Grand County Education Foundation.

PROMOTION OF THE GCEF AND OF THE PROJECT

- **Education Proposal Recipient** will email a brief description of the project with photos. This information will be used on our website, in press releases, and in other ways to support GCEF and your project.
- **Education Proposal Recipient** will present the project at the next GCEF award ceremony???
- The **Generic Education Proposal Recipient** will recognize GCEF's contribution as outlined in the application.

UPDATING GCEF BOARD

If substantial changes need to be made to the project as described in the application, the **Generic Education Proposal Recipient** will notify GCEF in writing. GCEF has the right to discontinue funding based on proposed changes.

The **Generic Education Proposal Recipient** will provide a written update (and a presentation) to the board of GCEF every 6 months until the project is completed. Please include photographs, current budget, and other appropriate materials.

I agree to replace funds granted and/or materials purchased, if the project granted does not ensue under the terms above and outlined in the application

Signature

Date

Title/Organization